

**** FOR IMMEDIATE RELEASE ****



Subject: Lambert's Ornamental Iron Sold

Lambert's Ornamental Iron of Haltom City, Texas has been purchased by **Lambert Forge, LLC**, a newly formed holding company owned by entrepreneur and investor **Tim Andres**.

Founded in 1984 by **Jimmy Lambert**, the company specializes in the design, fabrication and installation of metal fences, gates, railings, stairs and steel structures. Lambert's caters to high-end residential builders and homeowners in North Texas. Since 1999 the company has been owned and operated by **Chris Gruensfelder**.

With a desire to pursue other interests, Mr. Gruensfelder retained Managing Partner **Layne Kasper** of **Kasper & Associates** to serve as his exclusive agent in initiating, structuring and negotiating terms of the transaction, including a long-term facility lease. Kasper & Associates approached a broad array of potential buyers in order to find the best fit to carry on the legacy Mr. Gruensfelder has established. Mr. Andres now plans to expand the company's capabilities and scope of operation. All employees will remain with the company under the new ownership.

According to Mr. Kasper, "*Chris Gruensfelder has done an incredible job during his ownership tenure, growing the business significantly and creating an excellent company culture. It's rewarding to assist business owners like Chris when they're ready to move on to the next chapter of their life.*"

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